WANT DEPOSITS BACK

Declared Bankrupt.

with offices in 50 Broad street, was filed

cover money said to have been deposited

with its partners for investment. indication of the amount of the firm's

RESERVE BANK WANTS

DATA ON LOANS MADE

Members Requested to Report

Rates on Transactions.

and to keep in more intimate touch with credit conditions the Federal Reserve Bank of New York followed the exam-

Portland Sells Bonds.

EX DIVIDEND TABLE.



A Commercial Bank

Performing every function of a bank.

Sound and dependable in the old days-Sound and dependable now.

Seeking New Business On Our Record

HEMICAL OF NEW YORK

BROADWAY AND CHAMBERS, FACING CITY HALL

New Orleans, Texas & Mexico Railway Co.

5% Income Bonds due October 1, 1935

With interest rates falling as at present, securities such as these are attractive

> At the market to give a direct return of about 71/2%

W. A. Harriman & Co.

SYRACUSE

NEW YORK 25 Broad St.

BUFFALO People's Bank Building

United Oil **Producers Corporation**

Participating 8% Bonds

Holders participate in carnings, above 8% guaranteed mini-Deed of Trust sets aside 1,000 barrels daily to pay interest.

Oil at \$.88 8-9 nets bondholder 8% 153/4% 201/4%

At the present price of \$2.25 per barrel, earnings of bonds, distributed semi-annually, are at the rate of 201/4%. Traded in on N. Y. Curb Market.

Descri tive circular UP-27 on application

William W. Cohen & Co.

Members | New York Stock Exchange New York Cotton Exchange Chicago Board of Trade

67 Exchange Place

New York

Chicago & Eastern Ill. R. R.

Missouri, Kansas & Texas Ry.

Missouri, Kansas & Eastern

Missouri, Kansas & Tex. of Tex.

All New Issues
Bought-Sold-Quoted

WM. C. ORTON & CO. 54 Wall St., New York Tel. Hanover 9690-9697

UNITED STATES TREASURY STATEMENT.

Special Despatch to THE NEW YORK HERALD.

MEDIATION REFUSED BROKERS' CUSTOMERS BY CLOAKMAKERS Would Have Cummings & Co.

Strikers Decline Federal Offer against Cummings & Co., stock brokers, Which Manufacturers yesterday by several of its clients to re-

Accepted.

liabilities or assets could be obtained heir president, Benjamin Schlesinger, Vesterday, as its offices have been closed refused yesterday to consider an offer since Saturday and several clients have of mediation by the Department of La- been unsuccessful in reaching any memor and the Department of Commerce. ber of the concern. Frank Cummings. The Cloak, Suit and Skirt Manufac- Henry L. Olmstead, Frederick W. Geise tuers' Protective Association accepted and Augustus McDevitt are named in

the mediation offer, but the action of the cloakmakers caused the peace move to fail.

Mr. Schlesinger said that when the old agreement with the manufacturers is reinstated and the men returned to work he will be ready to begin negotiations for a permament settlement of wages, hours and all other conditions in the garment industry. But the strike will last, he declared, just as long as the employers refuse to live up to the terms of the agreement, which still has seven months to run.

Max D. Steuer, counsel for the employers said that there was "about as much chance of putting the old agreement back into effect as there is of walking across the Atlantic Ocean." So both sides appear to be as hopelessly deadlested extent was the strike with the sides of the two concerns. more than \$40,000 invested by clients of the two concerns.

Bail for the appearance of F. W. Gelse, who is named as manager of Mc-Lean & Co., and who is a copartner in Cummings & Co., was entered in Philadelphia. Warrants were sworn out for the arrest of L. S. Cummings of the company of that name, and for a mannamed Johnson, who is connected with the New York office of that concern.

ment back into effect as there is of walking across the Atlantic Ocean." So both sides appear to be as hopelessly deadlocked as they were when the strike began ten days ago. The employers want to begin negotiations for a settlement without considering the much discussed question of who broke the contract, while the workers insist that the involability of contracts is one of the important points at issue.

Morris Hillquit and Samuel Untermyer, who were reported to be ready to ask for an injunction against the employers, made no further move yesterday. They are awaiting the decision of Mr. Schlesinger on the advisability of starting court proceedings. Forty-two additional garment shops, employing more than 1,000 workers, Mr. Schlesinger announced, have settled with the union. According to the union's figures 8,100 strikers are back at work under the week work system.

FINANCIAL NOTES.

& Whitely, 52 Broadway, have es-l a private telegraph wire to the of-D. F. Faulkner & Co., City Bank, Syracuse, N. Y.

follows:

"In order that the officers of this bank might be fully informed of prevailing rates of interest and discount in this district, certain of the member banks have heretofore been good enough to furnish us periodically with reports of the rates which they are charging upon various classes of loans and investments. This information has proved to be of such value that it has been decided to supplement it by requesting member banks to report the rate of interest or discount received by them upon each

Win Greenfield & Co., fealers in foreign avestments, stocks and bonds, have opened ffices in 25 Broadway.

Sutro & Klubbley are offering a block of he St. Louis, Southwestern Railway's first consolidated 4 per cent. bonds, due on June 1, 1952, interest payable semi-annually on tune 1 and December 1, at a price to yield about 8½ per cent. The bonds are a firect obligation of the company, secured by a first lien on 137 miles of road and are a third lien on practically all the rest of the mileage and on land, buildings, securities, equipment and future acquisitions. we trust, be ready to cooperate by filling out the appropriate column in the new forms of application blank." The Guaranty Trust Company has purchased from the Treasurer of Portland, Me., \$200,000 of 5 per cent school bonds, dated December 1, 1921, and maturing \$20,000 annually in 1932 to 1941

Is given.

The statement of the condition of the Charanty Trust Company of New York as of November 15, 1921, shows total resources of 842,229,313.90 and deposits of 8425,857,452.07, its capital, surplus and undivided profits are 241,552,791.10, and its notes, bills and acaptances rediscounted with the Federal Reserve Bank \$17,925,000. Its undivided profits were \$1,552,791.10. In its preceding statement, published on September 6, they were \$1,544.03.

SUBSCRIPTION RIGHTS.

Yesterday's Mon. Leight & Wilkesbarro Coal Co., \$35. Nresge Co., q., \$1. Standard Oil of Ky., q. \$3. Dec. 15 Jan., 20 Pagesta Co., \$1. Standard Oil of Ky., q. \$3. Dec. 15 Jan., 2

BID AND ASKED QUUTATIONS N. Y. STOCK EXCHANGE QUOTATIONS.

To the following prices accrued interest is to be added:

UNITED STATES GOVERNMENT BONDS.

New Issue

Exempt from all Federal Income Taxes Tax Free in Pennsylvania

\$11,200,000

Commonwealth of Pennsylvania

Series "D"

43/4%

Registered or Coupon Bonds

Dated December 1, 1921

Due December 1, 1951

Redeemable as a whole at 100 and accrued interest, on December 1, 1936, or any interest period thereafter, upon sixty days' published notice. Principal and semi-annual interest, June 1 and December 1, payable in Philadelphia.

Coupon Bonds, \$1,000 denomination, or registered bonds in denomination of \$1,000, \$5,000, \$10,000, \$25,000, \$50,000 and \$100,000, interchangeable.

This issue. Series "D," is the last of a total issue of \$50,000,000 Commonwealth of Pennsylvania Bonds, issued for Highway Improvement, and which is the only outstanding debt of the Commonwealth.

The Commonwealth of Pennsylvania under its Constitution cannot issue any additional bonds except by Constitutional amendment, the adoption of which would require several years, with the exception of not exceeding \$1,000,000 for deficiency in revenue or bonds for the purpose of repelling invasion or insurrection.

Since the adoption of Constitutional Amendment on November 5, 1918, authorizing these bonds, the Commonwealth has repurchased \$1,500,000 par value for sinking fund purposes,

Legal Investment for Savings Banks and Trust Funds in New York, Pennsylvania, New Jersey, Massachusetts and all other Eastern States

These Bonds constitute a direct obligation of the Commonwealth of Pennsylvania, and are issued for the purpose of constructing highways.

Price 106 and Interest, Yielding more than 4.20%

Legal opinion of Messrs. Townsend, Elliott & Munson, Attorneys, Philadelphia, Pa.

Negotiable Interim Certificates will be ready for delivery about December 2, 1921.

First National Bank

Harrison, Smith & Co. William R. Compton Co. Remick, Hodges & Co. West & Co.

Estabrook & Co. Redmond & Co.

Hannahs, Ballin & Lee

Biddle & Henry

December DIVIDEND

We own and offer

\$300,000

California Joint Stock Land Bank of San Francisco, Cal.

51/2% Bonds

Dated November 1st, 1921

Due November 1st, 1951

Redeemable at par and accrued interest on any interest date after November 1st, 1931

Principal and interest of these bonds are exempt from Federal, State, Municipal and Local Taxation, except inheritance tax. This exemption includes all Federal Income Taxes.

Price: 1021/2 and interest, to yield about 5.18% to optional maturity and 51/2% thereafter

All issues of Federal Land and Joint Stock Land Bank Bonds Bought and Sold

DISCOUNT HOUSE

SALOMON BROS. & HUTZLER MEMBERS NEW YORK STOCK EXCHANGE

27 PINE STREET **NEW YORK**

TELEPHONE-BOWLING GREEN 3050

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FORECAST CHART

This Issue Am. Cer & Fdry
Allie Chalmers
hiex, Petroleum
Pan Amer. Pet.
American Wooler
Utah Copper
West'ghouse Elec.
Chandler Motors
Endicett Johnson
Int'l Harvester
Ueited Feuit
Western Union

be taken by 21 companies in December. 1. Past dividend record 2. Next meeting date

Gives our coinions

as to the probable dividend action to

3. Next dividend date 4 1020-1921 price Western Union
N. Y. Central
Crucible Steel
Cooden & Co.
Reading Co.
Dome Mines
Corn Products
General Motors
Northern Back 5. Present price and

6. Survey of favorable and unfavorable factors Investors are finding this chart of inestimable value. The conclu-

sions formed are sound and logically arrived at. Copy sent FREE on request

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